

RESOLUTION CM-17-17

A RESOLUTION ADOPTING AN ECONOMIC DEVELOPMENT PLAN FOR THE STILLWATER CROSSING AREA.

WHEREAS, the Municipality of West Milton, Ohio (the "Municipality") intends to facilitate the residential and commercial development of a portion of the Municipality located at In Lot 1459, and more fully described in attached Exhibit "A" ("Stillwater Crossing Area"), all to improve the quality of life for the residents of the Municipality; and

WHEREAS, in furtherance of its efforts to cause the residential and commercial development of the Stillwater Crossing Area and in accordance with Ohio Revised Code Section 5709.40, the Municipality may create an incentive district for parcels of real property located within the municipal corporate boundaries of the Municipality, declare improvements to such parcels of real property located in the incentive district to be a public purpose, grant real property tax exemptions for the increased value of real property in the incentive district, require the owners of real property in the incentive district to make service payments in lieu of taxes, and use those service payments in lieu of taxes for various purposes authorized by law; and

WHEREAS, in connection with the potential creation of the incentive district, the Municipality has determined to adopt an economic development plan in the form attached to, and incorporated into, this Resolution as Exhibit "B" (the "Stillwater Crossing Economic Development Plan").

NOW, THEREFORE, Be It Resolved by the Municipality of West Milton, Ohio that:

SECTION I. Economic Development Plan. This Council hereby adopts the economic development plan attached to, and incorporated into, this Resolution as Exhibit "B."

SECTION II. Further Authorizations. This Council further hereby authorizes and directs the Municipal Manager or other appropriate officers of the Municipality to prepare and sign all agreements and instruments and to take any other actions as may be appropriate to implement this Resolution.

SECTION III. Open Meetings. This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law including R.C. Section 121.22.

SECTION IV. This Resolution shall be effective from and after the earliest time provided by law.

Passed this _____ day of _____, 2017

Scott Fogle, Mayor

ATTEST:

Linda L. Cantrell, CAP/OM
Clerk of Council

APPROVED AS TO FORM:

Lenee' Brosh
Director of Law

EXHIBIT A
LEGAL DESCRIPTION

EXHIBIT B
ECONOMIC DEVELOPMENT PLAN

[See Attached]