

RESOLUTION CM-16-41

**A RESOLUTION AUTHORIZING THE MUNICIPAL
MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT WITH
STILLWATER CROSSINGS, LLC**

WHEREAS, Council for the Municipality of West Milton, Ohio previously authorized the Municipal Manager to execute a Real Estate Purchase Agreement dated June 8, 2016 for the purchase of approximately 97.047 acres of real property located at 6100 W. State Route 571, West Milton, Ohio 45383; and

WHEREAS, Council believes that the development of a mixed use project on this piece of real property is in the best interest of the citizens of West Milton by promoting economic growth and revitalization; and

WHEREAS, Council has reviewed the Development Agreement attached hereto as Exhibit A and incorporated herein, and has determined that the developer, Stillwater Crossings, LLC, has the appropriate experience in planning and implementing mixed use development projects.

NOW, THEREFORE BE IT RESOLVED by the Council of the Municipality of West Milton, Ohio that:

SECTION I: The Council has reviewed the Development Agreement and is in agreement with the terms of said Agreement and believes that the Agreement is in the best interest of the citizens of West Milton.

SECTION II: That the Municipal Manager negotiated the Agreement in good faith.

SECTION III: The Municipal Manager is authorized to execute a Development Agreement with Stillwater Crossings, LLC, see attached Exhibit A, for the development of a mixed use project on the real property located at 6100 W. State Route 571, West Milton, Ohio 45383.

SECTION IV: This resolution shall be effective immediately upon its passage.

Passed this _____ day of November 2016.

Scott Fogle, Mayor

Attest:

Linda L. Cantrell, CAP-OM
Clerk of Council

APPROVED AS TO FORM:

Leneé M. Brosh
Law Director